

DISCLAIMER: THIS DOCUMENT IS A "WORK-IN-PROGRESS". IT HAS BEEN PREPARED FOR AND IS INTENDED SOLELY FOR THE USE OF THE TOPSFIELD FINANCE COMMITTEE FOR MODELING AND PLANNING PURPOSES. IT IS NOT TO BE CONSIDERED AS A RECOMMENDATION OF THE FINANCE COMMITTEE.								
	TAX RECAP 2009	TAX RECAP 2010	TAX RECAP 2011	FIN COM EST. TAX RECAP 2012	FIN COM EST. TAX RECAP 2013	DIFFERENCE PRJ. 2013+/- 2012 \$ %		Comments
II. AMOUNT TO BE RAISED:								
A. APPROPRIATIONS:								
GENERAL GOVERNMENT	1,041,980	999,386	993,857	1,006,005	1,044,298	38,293	3.81%	Using department base budget requests
PUBLIC SAFETY	2,100,331	2,056,994	2,077,627	2,063,925	2,087,872	23,947	1.16%	
EDUCATION: ELEMENTARY SCHOOLS	6,107,838	5,784,941	5,781,593	5,974,481	6,093,971	119,490	2.00%	Guideline +2% FY12 as no elem vote yet
PUBLIC WORKS & FACILITIES	958,762	756,485	752,713	727,623	737,379	9,756	1.34%	Snow&Ice level
HUMAN SERVICES	568,124	534,542	550,046	571,667	598,313	26,646	4.66%	MSW Contract
CULTURE AND RECREATION	710,980	699,158	705,871	714,094	731,015	16,921	2.37%	
DEBT SERVICE	1,112,580	1,117,578	1,141,042	1,187,483	670,221	(517,262)	-43.56%	
OTHER EXPENDITURES (PENSIONS/INSURANCE)	2,337,018	2,453,559	2,654,823	2,913,098	3,021,535	108,437	3.72%	
TOTAL ARTICLE 3RD	14,937,613	14,402,643	14,657,572	15,158,376	14,984,603	(173,772)	-1.15%	
MASCONOMET REGIONAL SCHOOL	5,735,134	5,870,454	6,013,061	6,121,408	6,266,572	145,164	2.37%	+2.5% FY12 ActualOp, awaits 3-town guideline
OTHER ATM WARRANT ARTICLES	1,287,548	1,504,914	1,362,180	1,538,597	2,537,758	999,161	64.94%	\$250k capital, \$50k stabilization FY13
STM WARRANT ARTICLES	171,687	568,780	82,006	212,997	-	(212,997)	-100.00%	
TOTAL: APPROPRIATIONS	22,131,982	22,346,791	22,114,819	23,031,378	23,788,934	757,556	3.29%	
B. OTHER AMOUNTS TO BE RAISED:								
1. AMOUNTS CERTIFIED FOR TAX TITLE PURPOSES				15,000		(15,000)		
2. DEBT & INTEREST CHARGES NOT IN SCH. B						-		
3. FINAL COURT JUDGMENTS						-		
4. TOTAL OVERLAY DEFICITS OF PRIOR YEARS				31		(31)		
5. TOTAL CHERRY SHEET OFFSETS (CS1-ER)	15,536	13,427	12,881	12,714	12,714	-	0.00%	
6. REVENUE DEFICITS						-		
7. OFFSET RECEIPTS DEFICITS (CH.44, \$53E)						-		
8. AUTHORIZED DEFERRAL OF TEACHERS' PAY						-		
9. SNOW AND ICE DEFICIT (CH.44, S31D)	32,557	136,021	-	15,276	100,000	84,724		
10. OTHER						-		
TOTAL: LINES 1 - 10	48,093	149,448	12,881	43,021	112,714	69,693	162.00%	
C. STATE AND COUNTY ASSESSMENTS	168,364	179,472	196,937	215,973	209,659	(6,314)	-2.92%	
D. ALLOWANCE FOR ABATEM'TS & EXEMP'S (OVERLAY)	234,007	136,571	151,782	177,321	175,000	(2,321)	-1.31%	
E. TOTAL AMOUNT TO BE RAISED:	22,582,446	22,812,282	22,476,419	23,467,693	24,286,307	818,614	3.49%	
III. ESTIMATED RECEIPTS & OTHER REVENUE SOURCES:								
A. ESTIMATED STATE RECEIPTS	2,077,053	1,789,469	1,701,576	1,672,971	1,663,006	(9,965)	-0.60%	Governor's budget
A1. SCHOOL BLDG ASSISTANCE (FY 2006+)	430,056	430,056	430,057	419,170	-	(419,170)	-100.00%	State paid off its share of principal
B1. ESTIMATED LOCAL RECEIPTS (SCHEDULE A)	1,398,400	1,214,700	1,241,100	1,241,100	1,241,100	-	0.00%	
B3. ENTERPRISE FUNDS (SCHEDULE A-2)	833,397	1,461,976	954,581	1,046,875	1,924,897	878,022	83.87%	
C1. FREE CASH FOR PARTICULAR PURPOSE	230,648	170,069	203,115	270,664	-	(270,664)	-100.00%	
C2. OTHER AVAILABLE FUNDS FOR PART. PURPOSE	609,433	641,999	477,929	639,964	101,786	(538,178)	-84.10%	
D1. FREE CASH TO REDUCE TAX LEVY	656,590	468,128	221,329	346,997	470,632	123,635	35.63%	
E. TOTAL ESTIMATED RECEIPTS & OTHER REV. SOURCES	6,235,577	6,176,397	5,229,687	5,637,741	5,401,421	(236,320)	-4.19%	
SUMMARY OF AMTS TO BE RAISED & ESTIMATED RECEIPTS								
TOTAL AMOUNT TO BE RAISED	22,582,446	22,812,282	22,476,419	23,467,693	24,286,307	818,614	3.49%	
TOTAL ESTIMATED RECEIPTS AND REVENUE:	6,235,577	6,176,397	5,229,687	5,637,741	5,401,421	(236,320)	-4.19%	
TOTAL TAX LEVY:	16,346,869	16,635,885	17,246,732	17,829,952	18,884,886	1,054,934	5.92%	
MAXIMUM ALLOWABLE LEVY:	16,247,710	16,816,263	17,452,373	18,130,800	18,457,822	327,022	1.80%	
EXCESS LEVY CAPACITY: (UNDER) OR OVER MAX. ALL. LEVY	99,160	(180,378)	(205,641)	(300,848)	427,064	727,912		AMOUNT OVER/(UNDER) ALLOWABLE LEVY
TOTAL VALUATION:	1,321,429,563	1,199,414,915	1,162,962,400	1,152,261,489		(1,152,261,489)	-100.00%	
TAX RATE:	12.37	13.87	14.83	15.47		(15)	-100.00%	
Memorandum: Current certified Free Cash:	\$1,379,523	\$1,188,197	\$1,025,644	\$1,217,661	\$1,220,632			
Minimum Free Cash Position:	\$500,121	\$550,000	\$600,000	\$600,000	\$750,000			
Free Cash expended above	\$887,238	\$638,197	\$424,444	\$617,661	\$470,632			
Net available Free Cash :	-\$7,836	\$0	\$1,200	\$0	\$0			